

Message Text

UNCLASSIFIED

PAGE 01 ST JOH 00017 152157Z

17

ACTION EUR-12

INFO OCT-01 ISO-00 ERDA-07 AID-05 CEA-01 CIAE-00 CIEP-02

COME-00 DODE-00 EB-07 FPC-01 H-02 INR-07 INT-05 L-03

NSAE-00 NSC-05 OMB-01 PM-04 USIA-15 SAM-01 OES-05

SP-02 SS-15 STR-04 TRSE-00 FEA-01 PA-02 PRS-01

(ISO) W

----- 126859

R 152155Z JAN 76

FM AMCONSUL ST JOHNS

TO SECSTATE WASHDC 1324

INFO AMEMBASSY OTTAWA

UNCLAS ST JOHNS 0017

E.O. 11652 N/A

TAGS ENRG CA

SUBJECT US PRICING POLICY ON DOMESTIC OIL

1. DIRECTOR OF ENERGY RESOURCES DIVISION OF NEWFOUNDLAND
DEPT OF MINES AND ENERGY HAS HEARD THAT SOME SORT OF
RECENT CONGRESSIONAL ACTION IS INDUCING US PRODUCERS OF
9-DOLLAR/BBL OIL TO PRODUCE GREATER QUANTITIES OF DOMESTIC
OIL AT THAT PRICE, THEREBY LEADING TO SMALLER US IMPORTS
OF 13-DOLLAR/BBL OIL FROM FOREIGN SOURCES. HE BELIEVES
CONGRESSIONAL ACTION MIGHT HAVE BEEN TO PERMIT INCREASE
OF PRICE CHARGEABLE BY PRODUCERS OF OIL FROM OLDER WELLS.
REQUEST DEPT CABLE SUMMARY OF ANY RELATIVELY RECENT
CONGRESSIONAL ACTION WHICH MIGHT HAVE AFFECTED PRICE AND
AVAILABILITY OF DOMESTIC OIL (WITH CONSEQUENT REDUCTIONS
IN OIL IMPORTS) AND POUCH HERE WHATEVER ADDITIONAL INFO
MIGHT BE AVAILABLE.

2. NEWFOUNDLAND GOVT INTERESTED IN THIS SINCE IT IS
MORTGAGE-HOLDER OF FINANCIALLY-TRoubLED REFINERY BUILT
BY JOHN SHAHEEN AT COME-BY-CHANCE, NFLD, WHICH WAS BUILT
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TO SERVE, INTER ALIA, EASTERN US MARKETS.

MOORE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: POLICIES, PETROLEUM, PRICES
Control Number: n/a
Copy: SINGLE
Draft Date: 15 JAN 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
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From: ST JOHNS, NEWFOUNDLAND
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Review Comment: n/a
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Margaret P. Grafeld
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04 MAY 2006

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